

Transition to T+1 with Confidence

In February 2023 the SEC announced the deadline for adherence to the transition to T+1 settlements. **By May 28, 2024**, all financial institutions involved in trades and settlements must comply with the T+1 guidelines. *T+1 meaning that instead of 2 days to clear and settle a trade, there would now only be 24 hours to do the same.* Although this transition has been in discussions and planning since 2020, the deadline is now looming. And unlike some other regulations, this transition impacts an intertwined global system. Numerous trade and settlement processes, technologies and systems, and people, will be affected.

This transition will require extensive system modifications, testing, and capacity scaling for complex systems, with multiple stakeholders. Such modifications (like in any other megaproject) introduce significant stability, compliance, and security risks.



There are benefits to moving to T+1 for the customers and the institutions. Success means that institutions can expand offered services and increase revenue and market share. At the same time, failure to meet the deadline and comply with the T+1 regulation could result in immeasurable reputational risk, fines, and damages paid. Failure is not an option.

Partnering with Financial services to Solve Top T+1 Challenges.

Preparation for T+1 will require effective testing in preproduction environments to ensure success. The increased demand for capacity alone will require performance and stress testing at scale. Once enacted, your institutions must also be prepared for rapid resolution of performance issues in real-time.

Evolgen has worked with Financial Institutions across the globe for over 15 years, helping to solve the most pressing challenges at JPMC, PNC, Citi, and others. Using Evolgen Configuration Risk Intelligence, we can help you transition to T+1 quickly. **We offer several critical areas of support to help you overcome the challenges associated with T+1 including providing:**

#1 Enhanced Observability:

Extend observability into potential misconfigurations and risky changes, enabling you to identify issues BEFORE they escalate and expedite the root cause analysis (RCA) process.

#2 Unauthorized Change Detection:

Detect all granular configuration information across the entire hybrid environment and any unauthorized changes, preempting potential risks that can delay updates required to support T+1.

#3 Disaster Recovery Readiness:

Ensure ongoing consistency of configurations between production and disaster recovery environments, maximizing availability and reducing DR testing costs.

#4 Configuration Verification for Pre-production Environments:

Maintain end-to-end visibility into actual configurations and changes across pre-production environments, ensuring consistency and accuracy. Verification is essential during the tight testing period, according to the T+1 roadmap recommended by DTCC and Deloitte.

Evolgen provides visibility into the actual granular configuration and changes across your end-to-end complex, heterogeneous pre-production, and production environments. Using patented AI-based analytics, Evolgen detects drift, identifies risky and unauthorized changes, verifies configuration, and correlates changes to incidents - capabilities essential for a successful transition to T+1 settlements.

Experience the power of Evolgen's AI-Based Configuration Risk Intelligence Platform and reduce the risk of costly errors and delays!